

COAST COPPER CORP.

(the “Corporation”)

CODE OF BUSINESS CONDUCT & ETHICS

(the “Code”)

(Adopted by the Board of Directors on November 24th, 2020)

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1. INTRODUCTION

The Corporation's commitment to ethical and lawful business conduct is a fundamental shared value of our Board of Directors (the "**Board**"), management and employees and critical to our success. Our standards for business conduct provide that we will uphold ethical and legal standards vigorously as we pursue our corporate objectives, and that honesty and integrity will not be compromised by us anywhere at any time. Consistent with these principles, the Board had adopted this Code as a guide to the high ethical and legal standards expected of those who represent the Corporation including directors, officers, employees and consultants.

2. APPLICATION OF CODE

This Code applies to all directors, officers, employees and certain key consultants of the Corporation and its subsidiaries (who are referred to collectively as "**Key Personnel**"). The Board may delegate its responsibilities for setting the standards of business conduct and ethics contained in this Code and for overseeing and monitoring compliance with the Code, but the Board retains ultimate responsibility and ownership of its successful implementation.

3. MONITORING OF COMPLIANCE AND WAIVERS

The Chief Executive Officer ("**CEO**") is responsible for monitoring compliance with this Code. A waiver of this Code will be granted only in exceptional circumstances. Any waivers from this Code that are granted for the benefit of the Corporation's directors or officers shall be granted exclusively by the Board. Any waiver for employees or key consultants will be granted upon approval by the CEO.

4. CONFLICTS OF INTEREST

Key Personnel must act honestly, in good faith, and in the best interests of the Corporation. Key Personnel must avoid situations involving a conflict or the potential for a conflict between their personal interests and the interests of the Corporation. Questions or reports regarding any conflict of interest or potential conflict of interest should be directed to the Chief Executive Officer or Chair of the Board.

The following are examples of conflicts that may arise in the course of carrying out the Corporation's business:

- (a) **Outside Business Interests.** Corporation Personnel are free to take on employment and other activities outside of their work responsibilities with the Corporation. However, in doing so, Key Personnel must ensure that any "outside" activities do not present a real or perceived conflict with the interests of the Corporation or with their duties as Key Personnel.
- (b) **Outside Directorships.** Key Personnel are free to take on directorships, however, Key Personnel must be aware of any potential for conflicts with the interests of the Corporation.
- (c) **Financial Interests in Suppliers, Contractors or Competitors.** Any proposed affiliation between Key Personnel and any entity that has a relationship with the Corporation is subject to review by the Board.
- (d) **Outside Personal Loan or Guarantee from the Corporation.** Key Personnel should not accept, whether directly or indirectly, any loan or guarantee of obligations from the Corporation for personal benefit.

- (e) **Giving and Receiving Gifts.** Key Personnel are prohibited from soliciting or receiving any gift, loan, reward or benefit from a supplier or customer in exchange for any decision, act or omission by any Key Personnel in the course of carrying out their functions. Similarly, Key Personnel should not try to influence the decisions of a supplier or customer by giving gifts. Anyone receiving any such gift, loan, reward or benefit must report said benefits to the CEO. The giving and receiving of modest gifts or entertainment as a part of normal business courtesy and hospitality is permitted. However, the use of expense accounts to deviate from any policy described herein is strictly forbidden.

5. WORK BEHAVIOUR

We work collaboratively towards solutions that benefit the Corporation and its shareholders. Harassment (including all forms of sexual harassment and harassment based upon other legally protected categories), bullying, rude or disrespectful behavior, lewd comments, and pornography are not allowed. The Corporation prohibits any threats of violence while conducting business on or off property of the Corporation.

6. PROTECTION AND PROPER USE OF CORPORATE ASSETS AND OPPORTUNITIES

All Key Personnel must handle the physical and intellectual assets of the Corporation with integrity and with due regard to the interests of all of the Corporation's stakeholders. Key Personnel cannot appropriate a corporate opportunity or corporate property, arising out of their relationship with the Corporation, for their own personal benefit.

Key Personnel must have authorization to enter into business transactions on behalf of the Corporation. All corporate transactions must be accounted for in the Corporation's books. Records must not be manipulated or destroyed for the purpose of impeding or obstructing any investigation undertaken by the Corporation or a governmental body.

No action shall be taken to fraudulently influence or mislead anyone engaged in the performance of an audit of the Corporation's financial statements.

Theft, carelessness and waste have a direct impact on the Corporation's profitability. Any suspected incident of fraud or theft should be immediately reported to any member of management, including the Chief Executive Officer. The Corporation's assets should be used for legitimate business purposes, though incidental personal use may be authorized from time to time.

Email and Internet systems are provided primarily for business use. Personal use of these resources should be kept to a minimum. As email may not be entirely secure, Key Personnel must exercise caution and etiquette when sending email correspondence.

7. CONFIDENTIALITY OF CORPORATE INFORMATION

Confidential information is any information that is not known to the general public and includes, but is not limited to, business research, market plans, strategic objectives, unpublished financial information, customer, supplier and personnel lists and all intellectual property, including trade secrets, software, trademarks, copyrights and patents. Confidential information may not be given or released without proper authority and appropriate protection to anyone not employed by the Corporation or to Key Personnel who have no need for such information.

Corporation Personnel are prohibited from trading or encouraging others to trade in the securities of the Corporation where the person trading is in possession of material non-public information.

8. INTERNET USE, EMAIL & SOCIAL MEDIA

We expect the use of the Corporation's email and internet resource for legitimate business purposes and not for personal, non-work related activities including viewing and/or distributing illegal, offensive or pornographic material. The Corporation has a separate Social Media & Cybersecurity Policy that covers these aspects in more detail.

9. FAIR DEALING

Key Personnel shall not obtain or use information or trade secrets from any other Corporation. Key Personnel shall not undertake any activities that could reasonably be expected to result in an unreasonable restraint of trade, unfair trade practice or any other anticompetitive behaviour in violation of any law. However, in the normal course of business, it is not unusual for Key Personnel to acquire information about other organizations. In doing so, Key Personnel must not use illegal means to acquire a competitor's trade secrets or other confidential information. Any Corporation Personnel who work in an area that requires frequent contacts with competitors, customers or suppliers should be particularly sensitive to the requirements of competition laws.

The Corporation undertakes to deal fairly with all Key Personnel. There is a "no tolerance" policy in place for any form of discrimination or harassment against Key Personnel with respect to race, religion, age, gender, marital and family status, sexual orientation, ethnic or national origin or disability or any other grounds enumerated in applicable human rights legislation.

10. COMPLIANCE WITH LAWS, RULES AND REGULATIONS

All Key Personnel must comply with all health and safety laws, regulations and Corporation policies.

All Key Personnel, in discharging their duties, must comply with the laws of the countries in which the Corporation and its subsidiaries carry on business. All Key Personnel are charged with the responsibility for acquiring sufficient knowledge of the laws involved in each area relating to their particular duties.

Key Personnel are prohibited from making payments or giving gifts to a public official in any country in which the Corporation and its subsidiaries operate, in order to obtain a business advantage or is in violation of applicable anti-corruption legislation.

11. REPORTING OF ANY ILLEGAL OR UNETHICAL BEHAVIOUR

Key Personnel are each responsible for being aware of, understanding and complying with this Code when making business decisions. Key Personnel must promptly report any problems or concerns and any actual or potential violation of this Code. To do otherwise will be viewed as condoning a violation of this Code.

There shall be no reprisal or other action taken against any Key Personnel who, in good faith, bring forward concerns about actual or potential violations of laws or this Code. Anyone engaging in any form of retaliatory conduct will be subject to disciplinary action, which may include termination.

Key Personnel should first raise a complaint or concern with his or her supervisor. If that is not possible for some reason or if this does not resolve the matter, Key Personnel must take the matter up the chain of management within the Corporation. Ultimately, unresolved complaints and concerns should be referred to the Chair of the Board who will treat all disclosures in confidence and will involve only those individuals who need to be involved in order to conduct an investigation. Any complaint regarding accounting, internal accounting or auditing matters or a concern regarding questionable accounting or auditing matters should be referred to the Chair of the Audit Committee.

12. CONSEQUENCES OF VIOLATING THIS CODE

Failure to comply with this Code will be considered by this Corporation to be a very serious matter. Depending on the nature and severity of the violation, disciplinary action may be taken by the Corporation, including termination. In addition, the Corporation may make claims for reimbursement of losses or damages and/or the Corporation may refer the matter to the authorities. Anyone who fails to report a violation upon discovery or otherwise condones the violation of this Code may also be subject to disciplinary action.

13. ACKNOWLEDGEMENT

Upon being appointed, hired, or engaged by the Corporation, and annually thereafter, Key Personnel agree to review and abide by the Code by signing and dating the Acknowledgement Form provided hereto as Appendix A. At any point in time, should Key Personnel become aware of a potential conflict of the Code, a declaration will become necessary in the form presented in Appendix B.

14. REVIEW

The Board shall review and reassess the adequacy of this Code annually, or otherwise, as it deems appropriate, and make any necessary changes.

This Code was last reviewed on August 23, 2023.

APPENDIX A – ACKNOWLEDGEMENT

DIRECTOR, OFFICER, EMPLOYEE AND KEY CONSULTANT DECLARATION AND COMMITMENT

Last Name _____ First Name _____

Declaration

I, the undersigned, acknowledge that I have read and understood Coast Copper Corp.'s Code Of Business Conduct & Ethics and its related policies. I agree to comply with the Code Of Business Conduct & Ethics and amendments thereto, provided such amendments have been brought to my attention. I have informed the Corporation, through one of its officers, of any known or potential conflicts of interest involving me by signing and submitting the applicable Declaration Form. I agree to report any new Conflict of Interest as soon as it arises. I declare that I have no Conflict of Interest apart from those stated in the Declaration of Actual or Potential Conflicts of Interest.

Signature _____ Date _____

APPENDIX B - DECLARATION OF ACTUAL OR POTENTIAL CONFLICT OF INTEREST

Last Name _____ First Name _____

A. I am directly or indirectly involved in another enterprise or occupation that is or could be in conflict with the interests of the Company.

B. I have direct or indirect investments or business relations that are or could be in conflict with the interests of the Company.

C. I have direct or indirect personal or family relations that are or could be in conflict with the interests of the Company.

D. Other items(details provided below):

Signature _____ Date _____

Signature of Officer _____ Date _____

E. Conflict situation has been resolved by:

Signature _____ Date _____

Signature of Officer _____ Date _____