



COAST COPPER CORP.

(An Exploration Stage Corporation)

CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED JUNE 30, 2026

(Unaudited - Expressed in Canadian Dollars)

NOTICE OF NO AUDITOR REVIEW

The accompanying unaudited condensed interim financial statements have been prepared by management and approved by the Audit Committee and Board of Directors of Coast Copper Corp.

Coast Copper Corp.'s independent auditors have not performed a review of these condensed interim financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditors.

COAST COPPER CORP.
CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION
(Unaudited - expressed in Canadian dollars)

	Note	June 30 2026	December 31, 2025
ASSETS		\$	\$
Current			
Cash		929,357	835,676
Receivables		31,027	14,509
Prepaid expenses and deposits		24,610	22,444
Marketable securities	6	1,072,832	1,124,024
		2,057,826	1,996,653
Non-Current			
Exploration and evaluation assets	7	1,320,549	1,300,195
Reclamation deposit		36,500	23,500
		1,357,049	1,323,695
		3,414,875	3,320,348
LIABILITIES			
Current			
Accounts payable and accrued liabilities	12(b)	241,569	202,060
SHAREHOLDERS' EQUITY			
Share capital	8	11,168,670	10,642,717
Other equity reserves	8(e)	346,644	308,855
Deficit		(8,342,008)	(7,833,284)
		3,173,306	3,118,288
		3,414,875	3,320,348

Nature of operations and going concern (Note 1)

Subsequent events (Notes 4, 7(c)(i), 8(c), 8(d) and 13)

Approved on behalf of the Board:

"Dale Wallster", Director

"Adam Travis", Director

COAST COPPER CORP.
CONDENSED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
FOR THE SIX MONTHS ENDED JUNE 30
(Unaudited - expressed in Canadian dollars)

		Three months ended June 30,		Six months ended June 30,	
	Note	2026	2025	2026	2025
		\$	\$	\$	\$
Expenses					
Amortization		-	426	-	848
Bonuses		33,125	12,000	33,125	12,000
Consulting fees	12(a)	17,550	21,167	31,050	37,417
Director fees	12(a)	35,500	16,500	71,000	33,000
Exploration expenditures	7, 12(a)	228,163	23,469	288,437	90,333
Investor relations and marketing		79,919	6,218	95,111	23,089
Office and administration		23,304	16,151	35,288	33,276
Professional fees		29,436	9,986	45,620	25,300
Property evaluation (recovery)		(4,278)	598	(4,278)	3,805
Salaries and personnel costs	12(a)	63,836	48,908	97,046	98,300
Share-based payments expense	8(e), 12(a)	27,293	14,185	78,877	40,984
Transfer agent, regulatory and filing fees		2,947	1,756	14,698	10,149
Travel and accommodation		6,580	-	6,580	-
		<u>543,375</u>	<u>171,364</u>	<u>792,554</u>	<u>408,501</u>
Other items					
Accretion of receivable from Skeena	5	-	(1,613)	-	(9,591)
Interest income		(4,519)	(459)	(8,429)	(459)
Realized gain on sale of marketable securities	6	-	(90,568)	(82,064)	(109,290)
Unrealized gain on marketable securities	6	(64,239)	(75,175)	(191,347)	(99,247)
Write-off of exploration and evaluation assets		-	-	-	362
Write-off of marketable securities	6	21,645	-	21,645	-
		<u>(47,113)</u>	<u>(167,815)</u>	<u>(260,195)</u>	<u>(218,225)</u>
Loss and comprehensive loss for the period		<u><u>(496,262)</u></u>	<u><u>(3,549)</u></u>	<u><u>(532,359)</u></u>	<u><u>(190,276)</u></u>
Basic and diluted loss per share		\$ (0.01)	\$ (0.00)	\$ (0.01)	\$ (0.00)
Basic and diluted weighted average number of shares outstanding		77,042,020	74,651,690	76,247,381	74,651,690

COAST COPPER CORP.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
(Unaudited - expressed in Canadian dollars)

	Note	Number of shares	Share capital \$	Other equity reserves \$	Deficit \$	Total \$
Balance, December 31, 2024		74,651,690	10,633,717	393,814	(8,552,172)	2,475,359
Loss for the period		-	-	-	(190,276)	(190,276)
Share-based payments expense	8(e)	-	-	40,984	-	40,984
Reclass of expired stock options	8(e)	-	-	(149,831)	149,831	-
Balance, June 30, 2025		74,651,690	10,633,717	284,967	(8,592,617)	2,326,067
Income for the period		-	-	-	759,333	759,333
Shares issued pursuant to acquisition of mineral properties		150,000	9,000	-	-	9,000
Share-based payments expense		-	-	23,888	-	23,888
Reclass of expired stock options		-	-	-	-	-
Balance, December 31, 2025		74,801,690	10,642,717	308,855	(7,833,284)	3,118,288
Loss for the period		-	-	-	(532,359)	(532,359)
Exercise of warrants	8(b)	4,730,000	481,000	-	-	481,000
Exercise of stock options	8(b)	275,000	44,953	(17,453)	-	27,500
Share-based payments expense	8(e)	-	-	78,877	-	78,877
Reclass of expired stock options	8(e)	-	-	(23,635)	23,635	-
Balance, June 30, 2026		79,806,690	11,168,670	346,644	(8,342,008)	3,173,306

COAST COPPER CORP.
CONDENSED INTERIM STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS ENDED JUNE 30
(Unaudited - expressed in Canadian dollars)

		Three months ended June 30,		Six months ended June 30,	
	Note	2026	2025	2026	2025
		\$	\$	\$	\$
Operating Activities					
Loss for the period		(496,262)	(3,549)	(532,359)	(190,276)
Items not involving cash:					
Amortization		-	426	-	848
Accretion of Skeena receivable	5	-	(1,613)	-	(9,591)
Realized (gain) on sale of marketable securities	6	-	(90,568)	(82,064)	(109,290)
Share-based payments expense	8(e)	27,293	14,185	78,877	40,984
Unrealized (gain) on marketable securities	6	(64,239)	(75,175)	(191,347)	(99,247)
Write-off of exploration and evaluation asset		-	-	-	362
Write-off of marketable securities	6	21,645	-	21,645	-
Net change in non-cash working capital	9	142,698	(20,708)	20,825	22,836
Cash used in operating activities		(368,865)	(177,002)	(684,423)	(343,374)
Investing Activities					
Acquisition of exploration and evaluation assets	7	(2,108)	(21,340)	(20,354)	(46,054)
Proceeds on the sale of FVTPL investments	6	-	279,052	302,958	359,289
Receipt of cash pursuant to Red Chris sale		-	250,000	-	250,000
Purchase of reclamation bond		(13,000)	(9,858)	(13,000)	(9,858)
Cash provided by (used in) investing activities		(15,108)	497,854	269,604	553,377
Financing Activities					
Proceeds from the exercise of warrants	8(b)	329,000	-	481,000	-
Proceeds from the exercise of stock options	8(b)	27,500	-	27,500	-
Cash provided by financing activities		356,500	-	508,500	-
Net increase (decrease) in cash		(27,473)	320,852	93,681	210,003
Cash, beginning of period		956,830	450,212	835,676	561,061
Cash, end of period		929,357	771,064	929,357	771,064
Supplemental cash flow information	9				

COAST COPPER CORP.
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED JUNE 30, 2026 AND 2025
(Unaudited - expressed in Canadian dollars)

1. NATURE OF OPERATIONS AND GOING CONCERN

Coast Copper Corp. ("**Coast Copper**" or the "**Corporation**") was incorporated as Roughrider Exploration Limited on December 7, 2011 under the British Columbia Business Corporations Act. Effective September 28, 2021, the Corporation changed its name from Roughrider Exploration Limited to Coast Copper Corp. The Corporation is listed on the TSX Venture Exchange ("**TSX-V**") as a Tier 2 Mining Issuer under the trading symbol "COCO". The principal business of the Corporation is the exploration and evaluation of mineral properties. The principal focus of the Corporation is exploring its portfolio of mineral properties, including the Empire Mine property located on northern Vancouver Island, British Columbia ("**BC**"). The Corporation's sole operating and geographical segment is the exploration and evaluation of mineral properties in Canada.

The address of the Corporation's head office and registered office is Suite 904 - 409 Granville Street, Vancouver, BC, Canada, V6C 1T2.

These condensed interim financial statements have been prepared on the going concern basis, which contemplates the realization of assets and the settlement of liabilities and commitments in the normal course of business. The Corporation had a loss of \$532,359 for the six months ended June 30, 2026 (2025: \$190,276). At June 30, 2026, the Corporation had an accumulated deficit of \$8,342,008 (December 31, 2025: \$7,833,284). In assessing whether the going concern assumption is appropriate, management considers all available information about the future, which is at least, but not limited to, twelve months from the end of the reporting period.

The Corporation's ability to continue as a going concern is dependent upon the discovery of economically recoverable mineral reserves, the ability of the Corporation to obtain necessary financing to complete their development and fund their operations until commercially successful and future production or proceeds from the disposition thereof. While the Corporation has been successful in securing financing to date, there can be no assurances that it will be able to do so in the future, therefore, a material uncertainty exists that may cast significant doubt about the Corporation's ability to continue as a going concern.

These condensed interim financial statements do not reflect the adjustments to the carrying values of assets and liabilities, the reported expenses and the statement of financial position classifications that would be necessary if the going concern assumption was inappropriate. These adjustments could be material.

2. BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with International Accounting Standard 34 – *Interim Financial Reporting* ("**IAS 34**") as issued by the International Accounting Standards Board ("**IASB**") using accounting principles consistent with International Financial Reporting Standards ("**IFRS**") as issued by the IASB.

These condensed interim financial statements should be read in conjunction with the Corporation's audited financial statements for the year ended December 31, 2025 which include the accounting policies used in the preparation of these condensed interim financial statements.

These condensed interim financial statements were prepared on a historical cost basis using the accrual basis of accounting, except for cash flow information.

The Board of Directors (the "**Board**") approved these condensed interim financial statements on August 27, 2026.

COAST COPPER CORP.
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED JUNE 30, 2026 AND 2025
(Unaudited - expressed in Canadian dollars)

3. MATERIAL ACCOUNTING POLICY INFORMATION

New standards, interpretations and amendments to existing standards not yet effective

A number of new standards and amendments to standards and interpretations have been issued by the IASB but are not effective during the year ended December 31, 2025. These have not been applied in preparing these financial statements. The standards issued but not yet effective are the following:

IFRS 18, Presentation and Disclosure in Financial Statements ("**IFRS 18**"), which will replace IAS 1, Presentation of Financial Statements aims to improve how companies communicate in their financial statements, with a focus on information about financial performance in the statements of loss and comprehensive loss, in particular additional defined subtotals, disclosures about management-defined performance measures and new principles for aggregation and disaggregation of information. IFRS 18 is effective from January 1, 2027. Companies are permitted to apply IFRS 18 before that date. The Company has not yet determined the impact of this amendment on its financial statements.

4. SALE OF BOREALIS PROPERTY, TOODOGGONE AREA, BC

On September 24, 2025, the Corporation sold its Borealis property, located in the Toodoggone District in northcentral BC, to Hi-View Resources Inc. ("**Hi-View**"), a publicly listed company that trades on the Canadian Securities Exchange ("**CSE**"). In consideration, Hi-View:

- paid Coast Copper a deposit of \$50,000 which was spent by Coast Copper on exploration expenditures on the Borealis property in October 2025 in order to keep it in good standing for a period of 12 months;
- made a cash payment of \$450,000 to Coast Copper;
- issued 3,500,000 Hi-View common shares to Coast Copper at a price of \$0.28 per share for an aggregate value of \$980,000; and
- granted the Corporation a bonus payment under certain conditions (see below for details).

Upon closing of the sale, Hi-View issued 3,500,000 common shares to Coast Copper, with the first 1,050,000 shares becoming free-trading on January 24, 2026, and the remaining shares becoming free-trading in equal tranches of 350,000 shares per month for seven consecutive months, such that the final 350,000 shares will become free-trading on August 23, 2026.

As a result of the restriction periods on certain of the Hi-View common shares, Coast Copper applied a discount for lack of marketability ("**DLOM**") of 25.0% to the seven tranches of 350,000 shares. Coast Copper did not apply a DLOM on the first 1,050,000 common shares because their restriction was exclusively a standard 4-month regulatory hold period. The fair value of the Hi-View common shares was determined to be \$808,500 after applying the DLOM to the closing price of Hi-View's common shares on the CSE on September 24, 2025. Once a tranche becomes free-trading, the DLOM on that tranche will be removed and those shares will be valued without a DLOM.

On February 23, 2026, the Corporation sold a total of 1,050,000 Hi-View common shares on the open market through the facilities of the CSE at the market price of \$0.29 per share for total aggregate cash consideration of \$304,500.

COAST COPPER CORP.
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED JUNE 30, 2026 AND 2025
(Unaudited - expressed in Canadian dollars)

4. SALE OF BOREALIS PROPERTY, TOODOGGONE AREA, BC (continued)

If Hi-View completes a sale transaction in regards to the Borealis property, as defined in the purchase agreement, Hi-View agrees to pay to Coast Copper, within five business days following completion of the sale transaction, a one-time cash bonus payment in accordance with the following scale: If the transaction is less than \$10,000,000 the bonus payment would be \$500,000, if \$10,000,000 to \$20,000,000 the bonus payment would be \$1,000,000 and if greater than \$20,000,000 the bonus payment would be \$1,500,000.

In connection with the Borealis property sale, the Corporation's CEO and Chair of the Board were each awarded cash bonuses of \$33,125, with 50% to be paid within 5 days of Board approval and the remaining 50% to be paid within 5 days of the final tranche of Hi-View common shares becoming free-trading (August 23, 2026). On July 10, 2026, pursuant to Board approval, the Corporation's CEO and Chair of the Board were each paid \$15,563 to complete the bonus payments.

The Corporation recorded a gain on the sale of the Borealis property, as follows:

	\$
Receipt of cash	450,000
Receipt of exploration deposit	50,000
Exploration expenditures to keep claims in good standing	(42,394)
Receipt of 3,500,000 Hi-View common shares	980,000
DLOM applied to 2,450,000 Hi-View common shares	(171,500)
Reduction of capitalized exploration and evaluation assets to \$Nil (Note 7)	(19,017)
Transaction costs	<u>(14,025)</u>
Gain on sale of Borealis property	<u><u>1,233,064</u></u>

The Corporation will retain a 3% net smelter return ("**NSR**") royalty of which Hi-View will have the right to repurchase 1% for \$2,500,000 and an additional 1% for \$5,000,000.

5. SALE OF RED CHRIS PROPERTIES, GOLDEN TRIANGLE, BC

On October 18, 2022, the Corporation completed the sale of its 100% interest in the Gin, Eldorado and Bonanza properties (collectively the "**Red Chris Properties**"), which are located in the Golden Triangle area of northern B.C., to Skeena Resources Limited ("**Skeena**") for aggregate proceeds of \$3,000,000 in cash and Skeena shares ("**Purchase Price**") that were received over a 3-year period with the final receipt occurring in April 2025.

As a result of a portion of the cash and shares being recoverable over a 30-month period, the original \$2,500,000 receivable portion of the proceeds was calculated using a discount rate of 8%, resulting in a fair value of \$2,268,688 on the closing date ("**Closing Date**"). This amount was accreted to operations over the life of the receivable.

In connection with the Red Chris Properties sale, the Corporation's Chief Executive Officer ("**CEO**") and Chair of the Board were each awarded cash bonuses of up to \$36,000, for an aggregate total of up to \$72,000. The first tranche of \$12,000 was paid in November 2022, the second tranche in May 2023, the third tranche in October 2023, the fourth tranche in April 2024, the fifth tranche in October 2024 and the sixth and final tranche in April 2025.

The Eldorado property is subject to a 2% NSR royalty, half of which is owned by Cazador Resources Ltd. ("**Cazador**"), a private company controlled by the Corporation's CEO.

COAST COPPER CORP.
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED JUNE 30, 2026 AND 2025
(Unaudited - expressed in Canadian dollars)

6. MARKETABLE SECURITIES

Marketable securities are financial assets measured at fair value through profit or loss ("FVTPL"). At June 30, 2026, they consisted of:

- 1,750,000 (December 31, 2025: Nil) free-trading Hi-View common shares with a fair market value of \$498,750 (December 31, 2025: N/A) and 700,000 (December 31, 2025: 3,500,000) restricted Hi-View common shares with a fair market value of \$149,626 (December 31, 2025: \$736,313);
- 11,229 (December 31, 2025: 11,229) free-trading common shares of Skeena with a fair market value of \$424,456 (December 31, 2025: \$366,065); and
- 865,817 (December 31, 2025: 865,817) free-trading common shares of Ibero Mining Corp. with a fair market value of \$Nil (December 31, 2025: \$21,646).

The 1,750,000 Hi-View common shares that became free-trading prior to June 30, 2026 were not subject to the DLOM. Consequently Hi-View's closing share price of \$0.285 on June 30, 2026 was used for these shares. The remaining 700,000 Hi-View common shares were subject to the 25% DLOM and consequently a price of \$0.21 was used for these shares. These valuations are determined using level 3 inputs which involve considerable estimates as the inputs used to value these marketable securities are based on unobservable market data and a DLOM.

Other than the Hi-View shares, which are valued using level 3 inputs as noted above, the fair value of marketable securities has been determined by reference to published price quotations in an active market, a Level 1 valuation.

During the six months ended June 30, 2026, the Corporation sold 1,050,000 Hi-View common shares for net proceeds of \$302,958, recording a gain on sale of marketable securities of \$82,064.

The continuity of marketable securities is as follows:

	\$
Balance, December 31, 2025	1,124,024
Proceeds on the sale of FVTPL investments (1,050,000 Hi-View shares)	(302,958)
Realized gain on sale of FVTPL investments (1,050,000 Hi-View shares)	82,064
Unrealized gain	191,347
Write-off of marketable securities	<u>(21,645)</u>
Balance, June 30, 2026	<u><u>1,072,832</u></u>

COAST COPPER CORP.
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED JUNE 30, 2026 AND 2025
(Unaudited - expressed in Canadian dollars)

7. EXPLORATION AND EVALUATION ASSETS

BRITISH COLUMBIA

a) NORTHERN VANCOUVER ISLAND

i) Empire Mine Property

On September 22, 2020, the Corporation entered into an option agreement to acquire a 100% interest in the Empire Mine property (the “**Empire Option Agreement**”) from Mirva Properties Ltd. (“**Mirva**”). The Empire Mine property consists of mineral claims (the “**Greater Empire Claims**”) and crown grants (the “**Quatsino Crown Grants**”) all located in the Rupert District on northern Vancouver Island, BC, near Port McNeill.

In order to earn a 100% interest in the Greater Empire Claims, the Corporation needed to make aggregate cash payments of \$750,000, issue 3,000,000 common shares of the Corporation to Mirva and complete work commitments totaling \$2,000,000 over a four-year period.

On May 27, 2024, the Corporation made the final \$250,000 cash payment and share issuance of 1,000,000 common shares, valued at \$75,000, to Mirva, earning a 100% interest in the Greater Empire Claims.

In order to earn a 100% interest in the Quatsino Crown Grants, the Empire Option Agreement states that the Corporation must pay Mirva the equivalent of \$500,000 with either a cash payment or equivalent value in common shares of the Corporation, at the Corporation’s election, on or before September 22, 2025.

During the year ended December 31, 2025, the Corporation extended the Quatsino Crown Grants payment date to September 22, 2026 with an additional payment of \$35,000 (paid on September 12, 2025). The Corporation has the option to further extend the Quatsino Crown Grants payment to September 22, 2027 with an additional payment of \$55,000 and to September 22, 2028 with an additional payment of \$75,000.

Mirva has retained a 2% NSR royalty on the Empire Mine property, of which 1% may be purchased for \$1,000,000 at any time up to 120 days after commencement of commercial production. The Empire Option Agreement has been structured such that this NSR royalty plus all other NSR royalties which may currently exist and be payable on the Empire Mine property will not exceed in aggregate 2.5% before buydowns.

At June 30, 2026, the carrying value of the Empire Mine property was \$1,045,749.

ii) Knob Hill NW Property

The Corporation owns a 100% interest in mineral claims on northern Vancouver Island called the Knob Hill northwest property. At June 30, 2026, the carrying value of the Knob Hill property was \$19,452.

iii) Copper Kettle Property

The Corporation owns a 100% interest in mineral claims on northern Vancouver Island called the Copper Kettle property. At June 30, 2026 the carrying value of the Copper Kettle property was \$19,139.

COAST COPPER CORP.
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED JUNE 30, 2026 AND 2025
(Unaudited - expressed in Canadian dollars)

7. EXPLORATION AND EVALUATION ASSETS (continued)

BRITISH COLUMBIA (continued)

b) NORTHERN BC

i) Scottie West Property

The Corporation owns a 100% interest in certain claims located in the Golden Triangle area of northern BC, near the District of Stewart. At June 30, 2026, the carrying value of the Scottie West property was \$3,113.

ii) Anyox Area Properties

The Corporation owns a 100% interest in certain mineral claims in the Golden Triangle area of northern BC. At June 30, 2026, the carrying value of the Anyox area properties was \$6,867.

iii) Virginia Silver Property

The Corporation owns a 100% interest in certain mineral claims approximately 35 kilometers ("km") north of Smithers, BC. At June 30, 2026 the Virginia Silver property had a carrying value of \$649.

iv) Hanson Property

The Corporation owns a 100% interest in certain mineral claims located approximately 150 km west-northwest of Prince George, BC. At June 30, 2026, the carrying value of the Hanson property was \$3,539.

v) Sweeney Property

The Corporation owns a 100% interest in certain mineral claims located in the central interior of BC. Cazador owns a 1% NSR royalty on certain claims, 0.5% of which may be purchased by Coast Copper for \$2 million. An arm's-length third party owns a 1% NSR royalty on certain other claims, 0.5% of which may be purchased by Coast Copper for \$1 million.

At June 30, 2026, the carrying value of the Sweeney property was \$62,134.

vi) Toodoggone Area Properties

The Corporation owns a 100% interest in certain mineral claims located in the Toodoggone mining camp in northcentral BC. The claim blocks are the Northern Contact, Loren, Goldfinger, Moonraker and Thunderball properties.

At June 30, 2026, the carrying value of the Toodoggone area properties was \$42,548.

COAST COPPER CORP.
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
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(Unaudited - expressed in Canadian dollars)

7. EXPLORATION AND EVALUATION ASSETS (continued)

BRITISH COLUMBIA (continued)

c) SOUTHEASTERN BC

i) Sully Property

At June 30, 2026, the Corporation owned a 100% interest in certain mineral claims in southeastern BC called the Sully property.

On August 21, 2024, the Corporation executed an option agreement with an arms-length individual (the “**Optionor**”) for six mineral tenures adjacent to the Corporation’s Sully property (“**Sully Agreement**”). Under the terms of the Sully Agreement, the Corporation can acquire a 100% interest in the property by making a cash payment of \$5,700 and issuing a total of 500,000 common shares of the Corporation in three tranches over a two-year period.

On August 13, 2026, the Corporation issued the final tranche of 250,000 common shares to the Optionor to earn a 100% interest in the six mineral tenures.

These six mineral tenures are subject to a 1% NSR royalty with no buyback provisions.

At June 30, 2026, the carrying value of the Sully property was \$43,831.

ii) Rock Canyon South Property

The Corporation owns a 100% interest in certain mineral claims approximately 90 km northeast of Cranbrook, BC. At June 30, 2026, the carrying value of the Rock Canyon South property was \$4,312.

iii) Rock Candy North Property

The Corporation owns a 100% interest in certain mineral claims. At June 30, 2026, the carrying value of the Rock Candy North property was \$5,600.

d) SOUTHCENTRAL BC

i) Home Brew Property

The Corporation owns a 100% interest in four mineral claims in south central BC called the Home Brew property. At June 30, 2026, the carrying value of the Home Brew property was \$8,726.

ii) Ben Nevis Property

The Corporation owns a 100% interest in certain mineral claims approximately 30 km southeast of Goldbridge, BC. At June 30, 2026, the carrying value of the Ben Nevis property was \$23,018 (see Note 13).

COAST COPPER CORP.
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
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(Unaudited - expressed in Canadian dollars)

7. EXPLORATION AND EVALUATION ASSETS (continued)

BRITISH COLUMBIA (continued)

e) Other Properties

Other properties consist of mineral claims the Corporation already has a 100% ownership interest in and is evaluating to determine their merit, or mineral claims the Corporation has applied for under the new Mineral Claims Consultation Framework and is awaiting a decision from the BC Mineral Titles Branch. At June 30, 2026, the carrying values of these other properties totaled \$31,872.

f) Jacobie and Polley East Properties

The Corporation has a 1% NSR royalty on certain Jacobie and Polley East mineral claims, half of which can be repurchased for \$750,000.

g) Borealis Property

The Corporation has a 3% NSR royalty on the Borealis property in the Toadoggone district, of which 1% can be repurchased by Hi-View for \$2,500,000 and an additional 1% for \$5,000,000.

SASKATCHEWAN

Genesis Property

The Corporation owns a 50% interest in the Genesis property, with a carrying value of \$Nil, located in the Athabasca Basin region of Canada.

COAST COPPER CORP.
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(Unaudited - expressed in Canadian dollars)

7. EXPLORATION AND EVALUATION ASSETS (continued)

Exploration and evaluation assets

A summary of the changes in exploration and evaluation assets is presented below:

Note	Empire Mine \$	Other Northern Vancouver Island \$	Northern BC \$	Southeastern BC \$	Southcentral BC \$	Other Properties \$	Total \$
Balance, December 31, 2025	1,045,749	38,591	85,770	48,143	24,244	57,698	1,300,195
Cash payments	-	-	-	-	7,500	-	7,500
Staking	-	-	-	-	-	12,854	12,854
Reallocation	-	-	33,080	5,600	-	(38,680)	-
Change during the period	-	-	33,080	5,600	7,500	(25,826)	20,354
Balance, June 30, 2026	1,045,749	38,591	118,850	53,743	31,744	31,872	1,320,549

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7. EXPLORATION AND EVALUATION ASSETS (continued)

Exploration expenditures

The Corporation's exploration expenditures for the six months ended June 30, 2026 were as follows:

	<u>Northern Vancouver Island</u>				<u>Northern BC</u>					<u>Southeastern BC</u>		<u>Southcentral BC</u>				
	Empire	Knob Hill NW	Copper Kettle	Scottie West	Anyox	Virginia Silver	Hanson	Sweeney	Toodoggone	Sully	Rock Canyon South	Rock Candy North	Home Brew	Ben Nevis	Other Properties	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Analysis	25	-	-	-	503	-	-	-	-	-	476	-	-	-	-	1,004
Community engagement	13,029	800	12,738	-	-	-	-	-	-	-	-	-	500	-	-	27,067
Equipment	-	1,995	-	-	193	-	-	-	-	-	-	-	-	-	-	2,188
Fuel	-	653	-	-	712	-	-	-	-	-	-	-	-	-	-	1,365
Geological consulting	11,089	17,763	38,628	465	19,694	2,234	3,089	3,170	8,875	310	2,607	2,735	3,057	4,538	4,420	122,674
Geophysics	-	-	-	-	-	-	-	-	111,190	-	-	-	-	-	-	111,190
Helicopter	-	-	-	-	44,022	-	-	-	-	-	-	-	-	-	-	44,022
Labour	501	-	326	-	8,760	-	-	-	-	-	-	-	-	-	-	9,587
Overhead	458	5,524	-	-	72	-	-	-	-	-	-	-	-	12,844	-	18,898
Resource modeling	-	-	18,755	-	-	-	-	-	-	-	-	-	-	-	-	18,755
Travel	-	4,737	-	-	11,625	-	-	-	-	-	-	-	-	-	-	16,362
	25,102	31,472	70,447	465	85,581	2,234	3,089	3,170	120,065	310	3,083	2,735	3,557	17,382	4,420	373,112
Government refund	(18,748)	(4,031)	(25,930)	(24)	(1,373)	(2,430)	(4,376)	(3,166)	(358)	(7,585)	(3,404)	-	(2,599)	(6,499)	(4,152)	(84,675)
	6,354	27,441	44,517	441	84,208	(196)	(1,287)	4	119,707	(7,275)	(321)	2,735	958	10,883	268	288,437

The government refund, which was received in June 2026, is the BC mineral exploration tax credit and relates to the Corporation's exploration expenditures for the year ended December 31, 2025. The refund was allocated to the various properties based on 2025's expenditures.

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8. SHARE CAPITAL AND RESERVES

a) Authorized

An unlimited number of common shares without par value
An unlimited number of preference shares without par value

b) Share issuance details

Six months ended June 30, 2026

During the six months ended June 30, 2026, the Corporation issued 4,730,000 common shares pursuant to the exercise of 4,730,000 warrants and 275,000 common shares pursuant to the exercise of 275,000 stock options.

Six months ended June 30, 2025

On August 8, 2025, the Corporation issued 150,000 common shares with a value of \$9,000 to the Optionor pursuant to the Sully Agreement (Note 7(c)(i)).

c) Stock options

The Corporation has a 20% fixed long-term incentive plan whereby the Corporation may grant certain awards to directors, officers, employees and consultants, including stock options, to an aggregate maximum of 12,800,338 common shares. The exercise price, term and vesting period of each option are determined by the Board within regulatory guidelines.

A summary of the changes in stock options is presented below:

	Number of options	Weighted average exercise price \$
Balance, December 31, 2025	9,260,000	0.07
Exercised	(275,000)	0.10
Expired	(200,000)	0.18
Balance, June 30, 2026	8,785,000	0.07

The following stock options were outstanding as at June 30, 2026:

Outstanding	Exercisable	Weighted average exercise price (outstanding) \$	Expiry Date	Weighted average remaining life (in years)
1,715,000	1,715,000	0.10	October 28, 2026	0.33
1,295,000	1,295,000	0.05	November 24, 2027	1.40
100,000	100,000	0.07	March 3, 2028	1.68
1,575,000	1,575,000	0.05	November 27, 2028	2.41
2,025,000	2,025,000	0.05	December 9, 2029	3.45
2,075,000	1,037,500	0.08	December 10, 2030	4.45
8,785,000	7,747,500	0.07		2.57

1 Subsequent to June 30, 2026, 300,000 stock options with an exercise price of \$0.10 were exercised for proceeds of \$30,000.

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8. SHARE CAPITAL AND RESERVES (continued)

d) Share purchase warrants

A summary of the changes in warrants is presented below:

	Number of warrants	Weighted average exercise price
		\$
Balance, December 31, 2025	16,897,000	0.11
Exercised	(4,730,000)	0.10
Balance, June 30, 2026	12,167,000	0.11

The following warrants were outstanding as at June 30, 2026:

Outstanding	Exercisable	Exercise Price	Expiry Date
		\$	
3,670,000 1, 2	3,670,000	0.10	July 17, 2026
8,497,000 2	8,497,000	0.12	May 15, 2027
12,167,000	12,167,000		

1 On September 28, 2024, the Corporation extended the expiry date of these warrants from the original date of September 28, 2024 to September 28, 2025. On September 28, 2025, the Corporation extended the expiry date of these warrants from September 28, 2025 to September 28, 2026. All other terms of the warrants remained the same. On June 4, 2026, the Corporation announced the acceleration of the expiry of all remaining 3,670,000 warrants, with the expiry date being July 17, 2026.

2 Subsequent to June 30, 2026, all 3,670,000 warrants with an exercise price of \$0.10 and 1,329,750 warrants with an exercise price of \$0.12 were exercised for total proceeds of \$526,570.

e) Share-based payments expense and other equity reserves

The share-based payments expense for the stock options, based on vesting schedules, during the six months ended June 30, 2026 was \$78,877 (2025: \$40,984).

The fair value of the stock options that vested during the six months ended June 30, 2026 and 2025 was calculated using the Black-Scholes option pricing model with the following weighted average assumptions:

	2026	2025
Risk-free interest rate	3.01%	3.01%
Expected stock price volatility	84%	81%
Expected dividend yield	0.0%	0.0%
Expected option life in years	5.0	5.0

The weighted average fair value at grant date of options that vested during the six months ended June 30, 2026 was \$0.05 (2025: \$0.03).

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8. SHARE CAPITAL AND RESERVES (continued)

e) Share-based payments expense and other equity reserves (continued)

Expected volatility is based on historical price volatility to the extent of the expected life of the option.

During the six months ended June 30, 2026, the Corporation reclassified \$23,635 (2025: \$149,831) from other equity reserves to deficit pursuant to expired stock options and \$17,453 (2025: \$Nil) from other equity reserves to share capital pursuant to exercised stock options.

9. SUPPLEMENTAL CASH FLOW INFORMATION

The net change in non-cash operating working capital balances for the six months ended June 30 consisted of the following:

	2026	2025
	\$	\$
Receivables	(16,518)	8,166
Prepaid expenses	(2,166)	2,682
Accounts payable and accrued liabilities	39,509	11,988
	<u>20,825</u>	<u>22,836</u>

There were no non-cash investing or financing transactions for the six months ended June 30, 2026. The non-cash investing transaction for the six months ended June 30, 2025 consisted of the Corporation receiving 17,229 common shares of Skeena valued at \$250,000 pursuant to the Red Chris Properties sale.

10. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The Corporation examines the various financial instruments to which it is exposed and assesses the impact and likelihood of those risks. These risks include credit risk, liquidity risk and market risk (including interest rate, currency and other price risk). The risk related to financial instruments is managed by senior management of the Corporation under directions approved by the Board.

Financial instruments

Cash, receivables and accounts payable and accrued liabilities are carried at amortized cost as they approximate their fair values due to the short-term nature of the financial instruments. Marketable securities are measured using level 1 of the fair value hierarchy, except for the Hi-View shares which are valued using level 3 inputs.

Fair value estimates of financial instruments are made at a specific point in time, based on relevant information about financial markets and specific financial instruments. As these estimates are subjective in nature, involving uncertainties and matters of significant judgment, they cannot be determined with precision. Changes in assumptions can significantly affect estimated fair values.

Financial risk factors

The Corporation's risk exposures and the impact on the Corporation's financial statements is summarized below:

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10. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (continued)

Financial risk factors (continued)

a) Credit risk

Financial instruments that potentially subject the Corporation to a significant concentration of credit risk consist primarily of cash and receivables. The Corporation limits its exposure to credit loss by placing its cash with a major Canadian bank. The Corporation assesses expected credit risk from Skeena by assessing the maturity and ability to make payments and has not assessed a significant risk of collection.

b) Liquidity risk

Liquidity risk is the risk that the Corporation cannot meet its financial obligations associated with financial liabilities in full. The Corporation is exposed to liquidity risk and manages it through the management of its capital structure, as outlined below. The majority of the Corporation's current financial liabilities are anticipated to mature within the next fiscal period. The Corporation intends to settle these with funds from its positive working capital position. The Corporation remains exposed to liquidity risk.

c) Market risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, commodity prices, equity prices, and foreign currency fluctuations.

(i) Interest rate risk

Interest rate risk on cash is minimal because these investments generally have a fixed yield rate. As at June 30, 2026, the Corporation did not have any interest-bearing debt.

(ii) Foreign currency risk

The Corporation could be exposed to foreign currency risk on fluctuations related to cash, and accounts payable and accrued liabilities that are denominated in a foreign currency. As at June 30, 2026, the Corporation did not have any significant exposure to foreign currencies and so considers foreign currency risk insignificant to the Corporation at present.

(iii) Price risk

The Corporation may at times have limited indirect exposure to price risk with respect to commodity and marketable security prices. Equity price risk is defined as the potential adverse impact on the Corporation's earnings due to movements in individual equity prices or general movements in the level of the stock market. Commodity price risk is defined as the potential adverse impact on earnings and economic value due to commodity price movements and volatilities. The Corporation's marketable securities are exposed to market risk however management believes the risk is not currently significant.

11. CAPITAL MANAGEMENT

The Corporation's objectives when managing capital are to safeguard the Corporation's ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders. The Corporation's strategy remains unchanged from the year ended December 31, 2025.

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11. CAPITAL MANAGEMENT (continued)

The Corporation considers the items included in shareholders' equity as capital. The Corporation manages the capital structure and makes adjustments to it in response to changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Corporation may issue new shares, or acquire or dispose of assets.

In order to facilitate the management of its capital requirements, the Corporation prepares annual expenditure budgets that are updated as necessary. The annual budgets are approved by the Board.

In order to maximize ongoing exploration efforts, the Corporation does not pay dividends. The Corporation's treasury management policy is to invest its cash in highly rated liquid short-term interest-bearing investments with an initial term to maturity of twelve months or less.

The Corporation is not subject to externally imposed capital requirements.

12. RELATED PARTY TRANSACTIONS

Key management compensation

Key management personnel at the Corporation are the Directors and Officers of the Corporation. Key management personnel, or their related parties, may hold positions in other entities that result in them having control or significant influence over the financial or operating policies of those entities.

In addition to key management personnel, the Corporation transacted with the following related parties during the six months ended June 30, 2026 and/or 2025:

- Cazador, a private company controlled by the Corporation's CEO, Adam Travis; and
- Thomas Morgan & Co Ltd. ("TMCL"), a private company controlled by the Corporation's Chair of the Board, Fletcher Morgan.

a) Related Party Transactions

The Corporation's related party transactions for the six months ended June 30 were as follows:

		2026	2025
		\$	\$
Bonuses	1	31,125	12,000
Consulting fees	2	31,050	37,417
Director fees	3	71,000	33,000
Geological fees	4	49,895	26,540
Salaries and personnel costs	5	46,875	45,000
Share-based payments expense	6	58,920	31,371
		<u>288,865</u>	<u>185,328</u>

1 Bonuses for the six months ended June 30, 2026 consisted of amounts of \$15,563 earned by each of the Corporation's CEO through Cazador and Mr. Morgan through TMCL pursuant to the sale of the Borealis property to Hi-View (see Note 4). These amounts were paid in July 2026. Bonuses for the six months ended June 30, 2025 consisted of cash payments of \$6,000 to each of Cazador and TMCL pursuant to the Red Chris Properties sale.

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12. RELATED PARTY TRANSACTIONS (continued)

a) Related Party Transactions (continued)

- 2 Consulting fees for the six months ended June 30, 2026 and 2025 consisted exclusively of CEO fees earned by Mr. Travis through Cazador.
- 3 Director fees for the six months ended June 30, 2026 consisted of amounts of \$33,000 (2025: \$15,000) earned by Mr. Morgan through TMCL and \$19,000 (2025: \$9,000) earned by each of the Corporation's independent Board members, Messrs. Dale Wallster and Dan Berkshire.
- 4 Geological fees for the six months ended June 30, 2026 and 2025 consisted exclusively of fees earned by the CEO through Cazador, all of which were included in exploration expenditures.
- 5 Salaries and personnel costs consisted exclusively of amounts earned by the CFO.
- 6 Share-based payments expense is a non-cash item that consisted of the fair value of stock options that have been granted to key management personnel.

b) Related Party Balances

Related party balances, which are included in accounts payable and accrued liabilities on the statement of financial position, consisted of the following:

		June 30, 2026	December 31, 2025
		\$	\$
Due to Cazador	1	40,576	51,875
Due to the CFO	2	-	11,565
Due to TMCL	3	15,562	-
		<u>56,138</u>	<u>63,440</u>

- 1 Amounts due to Cazador consisted of \$9,922 (December 31, 2025: \$6,825) for geological fees, \$10,838 (December 31, 2025: \$19,316) for reimbursable expenses including staking costs, \$4,253 (December 31: 2025: \$6,825) for CEO fees, \$15,563 (December 31: \$Nil) for a bonus pursuant to the sale of the Borealis property to Hi-View and \$Nil (December 31, 2025: \$18,909) for a key performance indicator bonus.
- 2 Amounts due to the CFO consisted of \$9,866 for the KPI bonus and \$1,699 for reimbursable expenses.
- 3 Amounts due to TMCL consisted of \$15,562 for a bonus pursuant to the sale of the Borealis property to Hi-View.

13. SUBSEQUENT EVENT

In addition to other subsequent events noted elsewhere in these condensed interim financial statements, on July 10, 2026, the Corporation sold its Ben Nevis property to Talisker Resources Ltd. ("Talisker") for an aggregate value of \$375,000 consisting of a \$125,000 cash payment and 211,864 common shares of Talisker having a value of \$250,000. The common shares are subject to trading restrictions, with 50% of the common shares being released 6 months from closing (January 10, 2027) and the remaining 50% being released 12 months from closing (July 10, 2027). Talisker must also spend a minimum of \$300,000 in exploration expenditures on the Ben Nevis property over a three-year period from the closing date. Talisker will also pay Coast Copper \$100,000 in cash or Talisker common shares, at the discretion of Talisker, for each 100,000 gold ounces (up to a maximum of 1,000,000 gold ounces) delineated in the inferred, measured or indicated categories reported in a National Instrument 43-101 *Standards of Disclosure for Mineral Projects* compliant technical report filed by Talisker or any successor in interest which holds the Ben Nevis property on SEDAR+.